Guidelines re Funding of ICN

At the Sydney Council meeting, the INF agreed to spend within its recurrent income: that, over a 4-year period, half of its income should go to supporting the Congress, a quarter to other activities between Congresses, and a quarter should cover necessary administrative expenses – including the website and Council meeting costs.

Any advance to the Congress should be a loan, and should cover specified upfront needs – such as deposits, printing costs – but these costs should be covered in the Congress budget – i.e. the Congress budget should be developed in a way that the break-even level is one that repays the loan in full. We would expect that this would not exceed $20,000.

The INF contribution to the Congress must include the costs of the Geoffrey Harris lecture – economy travel, accommodation, and registration. Any other contribution it makes is for the Executive to decide. For Sydney and Rouen INF decided that the best way to support the Congress was by travel grants generally dispersed to young researchers and to broaden geographic representation. For Sydney, no travel awards went to UK applicants as these could all get support from the BSN, and apparently, none went to Australasia. They were thus targeted to people that INF thought might otherwise not be able to attend. The programme organizing committee should indicate whether they feel that this is the most beneficial way to promote the meeting.

The INF has funds in the Glenn Hatton Student Memorial Fund, but these specifically support excellent young researchers attending the World Congress on Neurohypophyseal Hormones. However, the fund could be asked to sponsor a young scientist to present a plenary lecture in the field of neurohypophyseal hormones at the ICN in Toronto. This would, of course, require approval by the trustees of the fund.
Additional comment:
The income to the INF is mainly from Societies’ membership fees. At Sydney council proposed ambitiously that these should be $20 per full member. Societies expressed different views on this, but there was general support. (The BSN, Australasians, the Japanese and Koreans all supported it; the French expressed concern as they currently have a very low membership subscription.) There was an understanding that the fee for student members of Societies would be at a lower rate and $5 was proposed. Susan Wray as Treasurer followed up with requests for dues at amended rates.

Information from Gareth Leng and edited by Bob Millar 2016